



MONGOLIAN METALS CORPORATION

●●●

April, 2026



COPPER DISCOVERY





EXECUTIVE SUMMARY

Premier Mining Opportunity



Investing in MMC's highly prospective 27,979 hectare Bayantolgod gold and copper license in southwestern Mongolia.

Exceptional Mineral Findings



Exploration revealed impressive grades: 107 g/t gold, 3.68% copper and 728 g/t silver.

Mining License Secured



MMC received official mining license approval in July 2022 and now requires capital for license fees and operations.

Strategic Location



Adjacent to Erdene Resource Development's valuable Bayan Khundii license with CAD 130M market cap.

Ulaan Tolgoi

Au-18.05g/t, Ag-227g/t

Au-1.24g/t

Au-4.89g/t

Au-3.51g/t

Au-7.33g/t, Ag-17g/t

Au-2.98g/t

Au-13.10g/t, Ag-176g/t

Au-71.30g/t, Ag-128g/t

Au-51.9g/t, Ag-48g/t

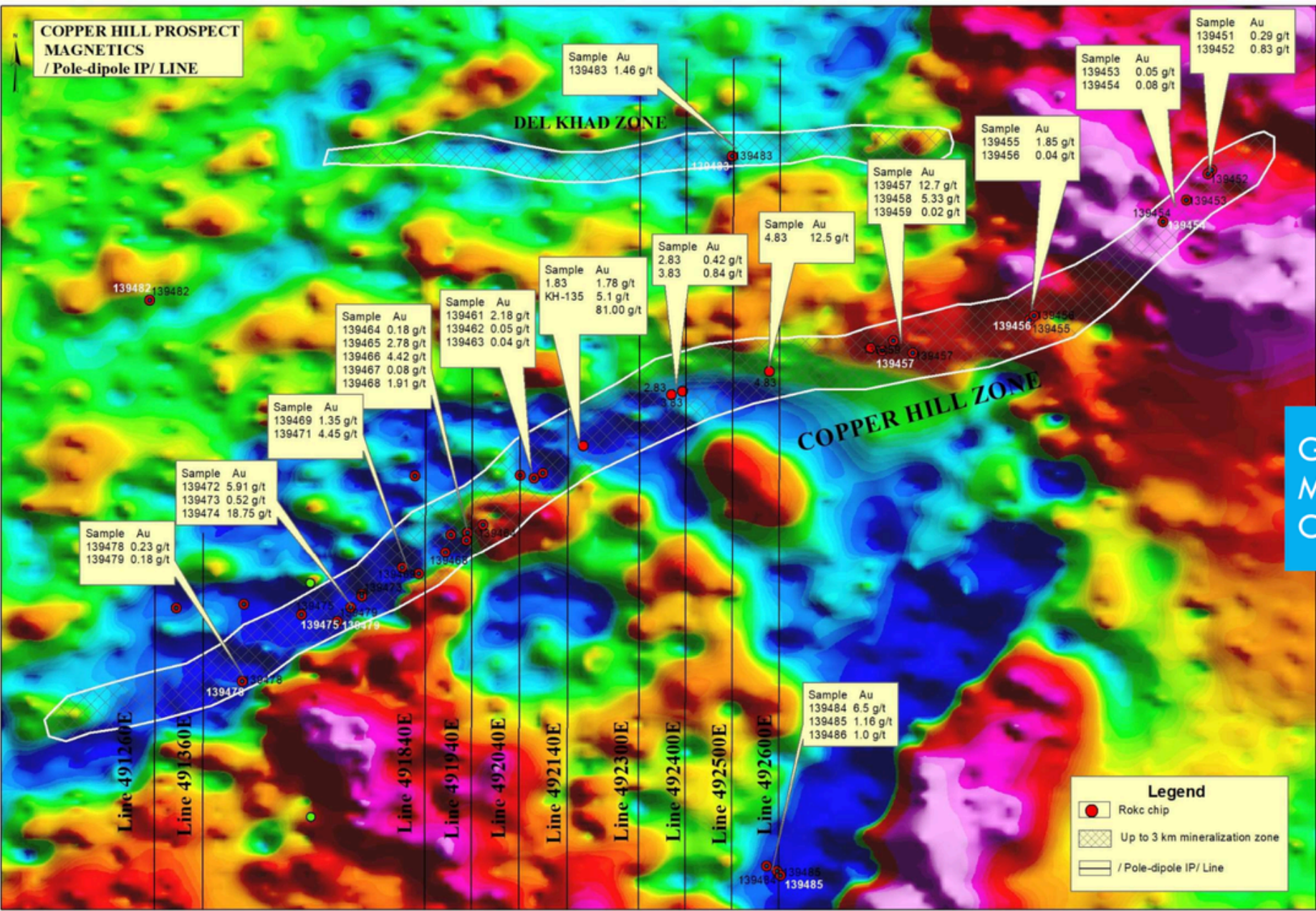
Au-2.29g/t, Ag-17g/t

Au-3.88g/t

Au-2.06g/t

1 km

**COPPER HILL PROSPECT
MAGNETICS
/ Pole-dipole IP/ LINE**

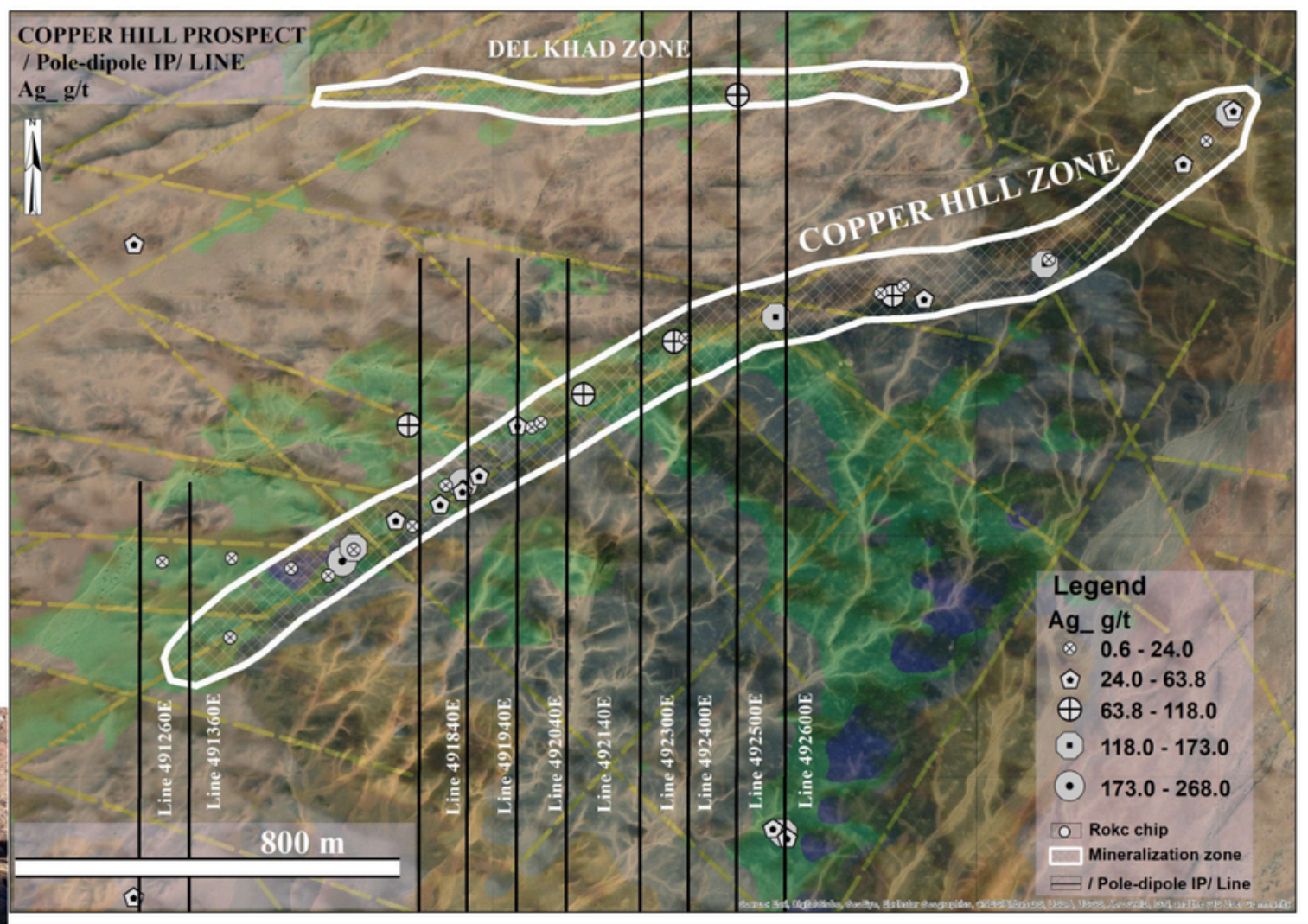


**GOLD
MINERALIZATION IN
COPPER HILL AREA**

Legend

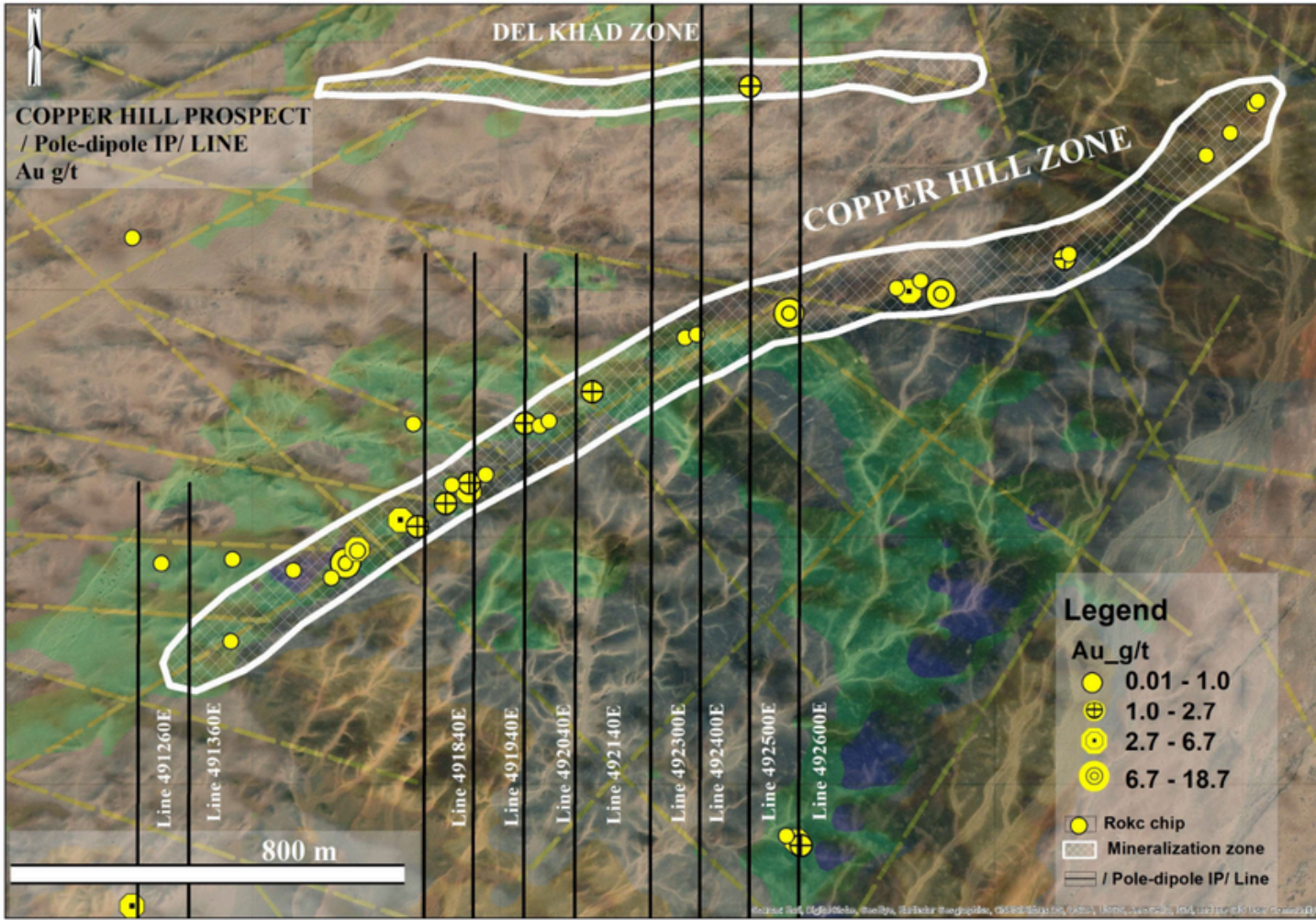
- Rock chip
- Up to 3 km mineralization zone
- / Pole-dipole IP/ Line

SILVER MINERALIZATION IN COPPER HILL AREA



Silver mineralization associated with copper-gold mineralization.



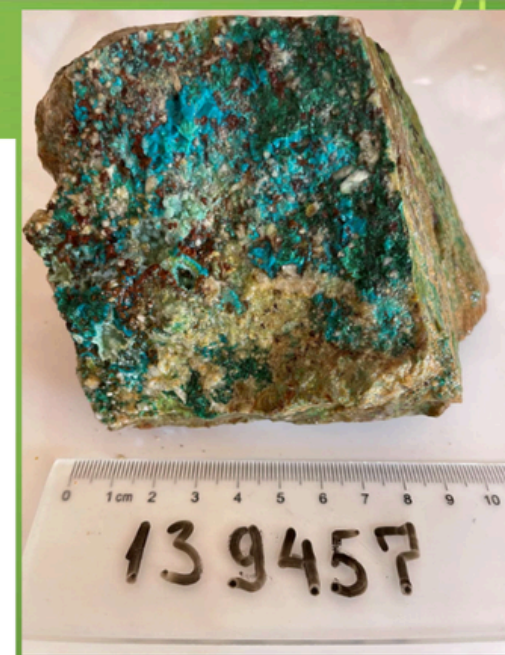
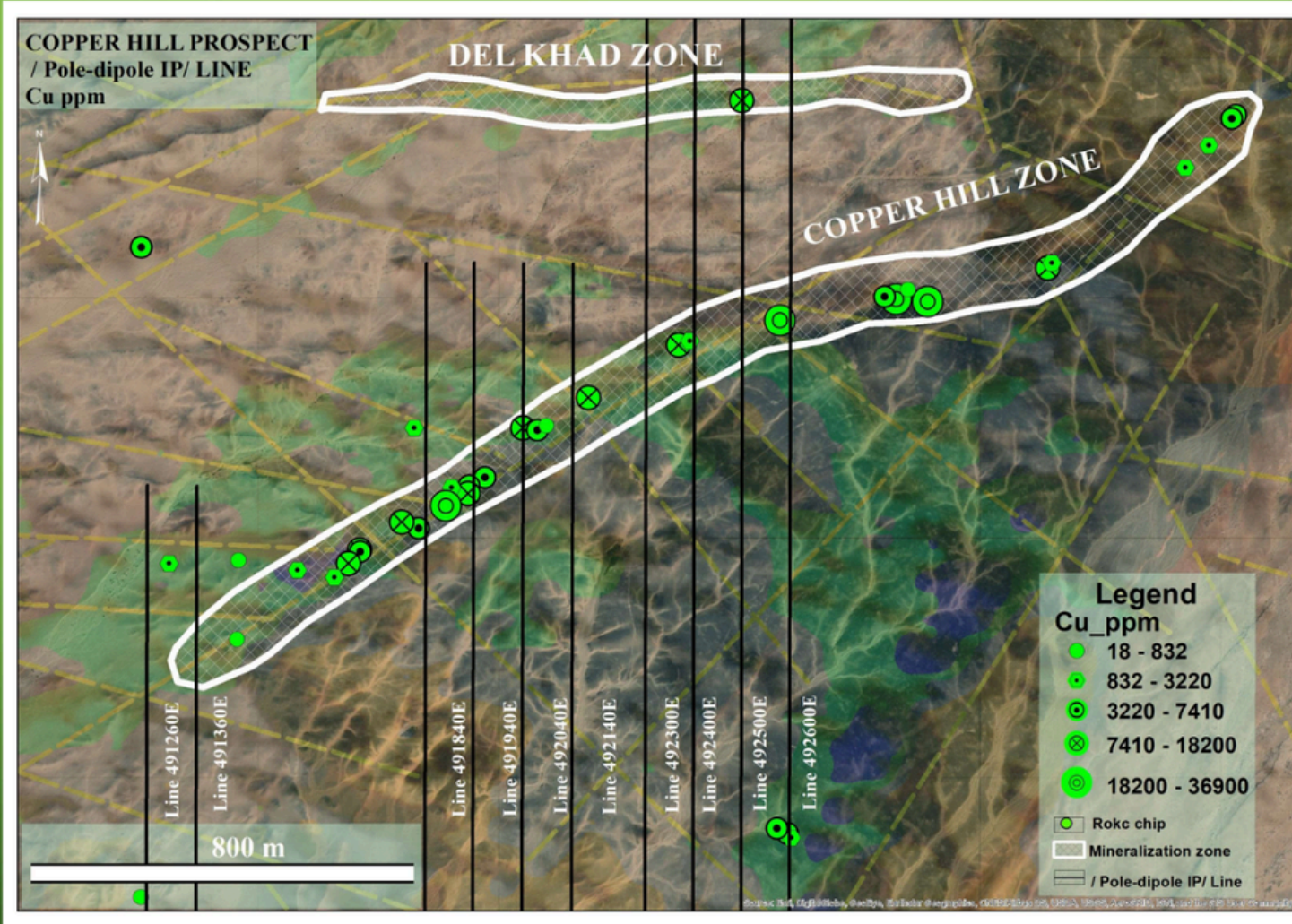


Gold mineralization associated with high Copper and Silver

GOLD MINERALIZATION IN COPPER HILL AREA



COPPER
MINERALIZATION
IN COPPER HILL
ARAE



3 km long Cu mineralization along to fault zone. In rock chip copper high grades are relation with malachite azurite and chalcopyrite. Also associated with gold and silver

CASE STUDIES

\$424 Billion Mega Mine Discovery (Andes Mountains)

One of the largest mineral finds in 30 years (Argentina-Chile border)

Estimated value: ~\$424 billion USD

Contains massive reserves of:

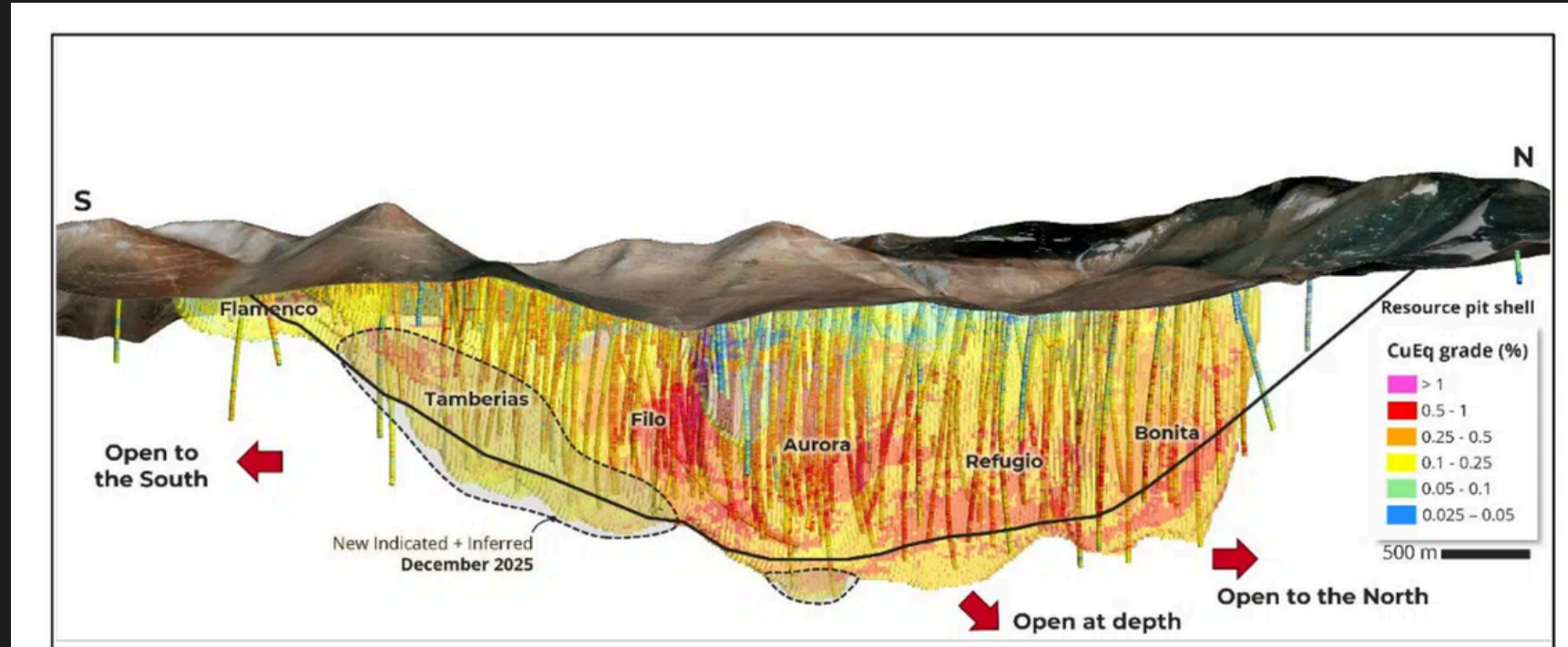
- **Copper (13-14M tons)**
- **Gold (32-36M oz)**
- **Silver (659-729M oz)**

Critical for clean energy (especially copper for EVs & renewables)

Backed by major companies

(BHP & Lundin Mining)

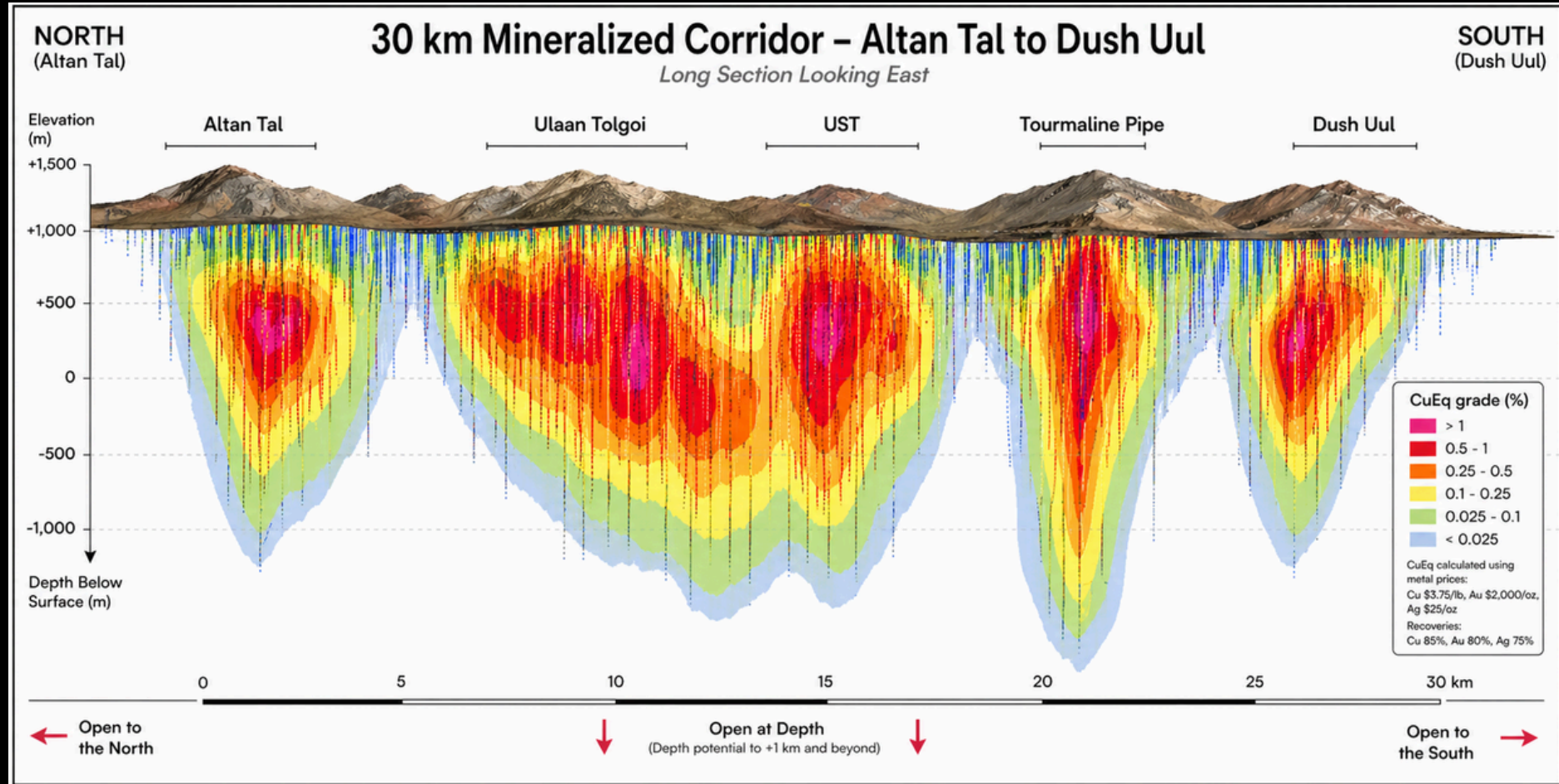
Potential for huge economic impact and investment (~\$18B).

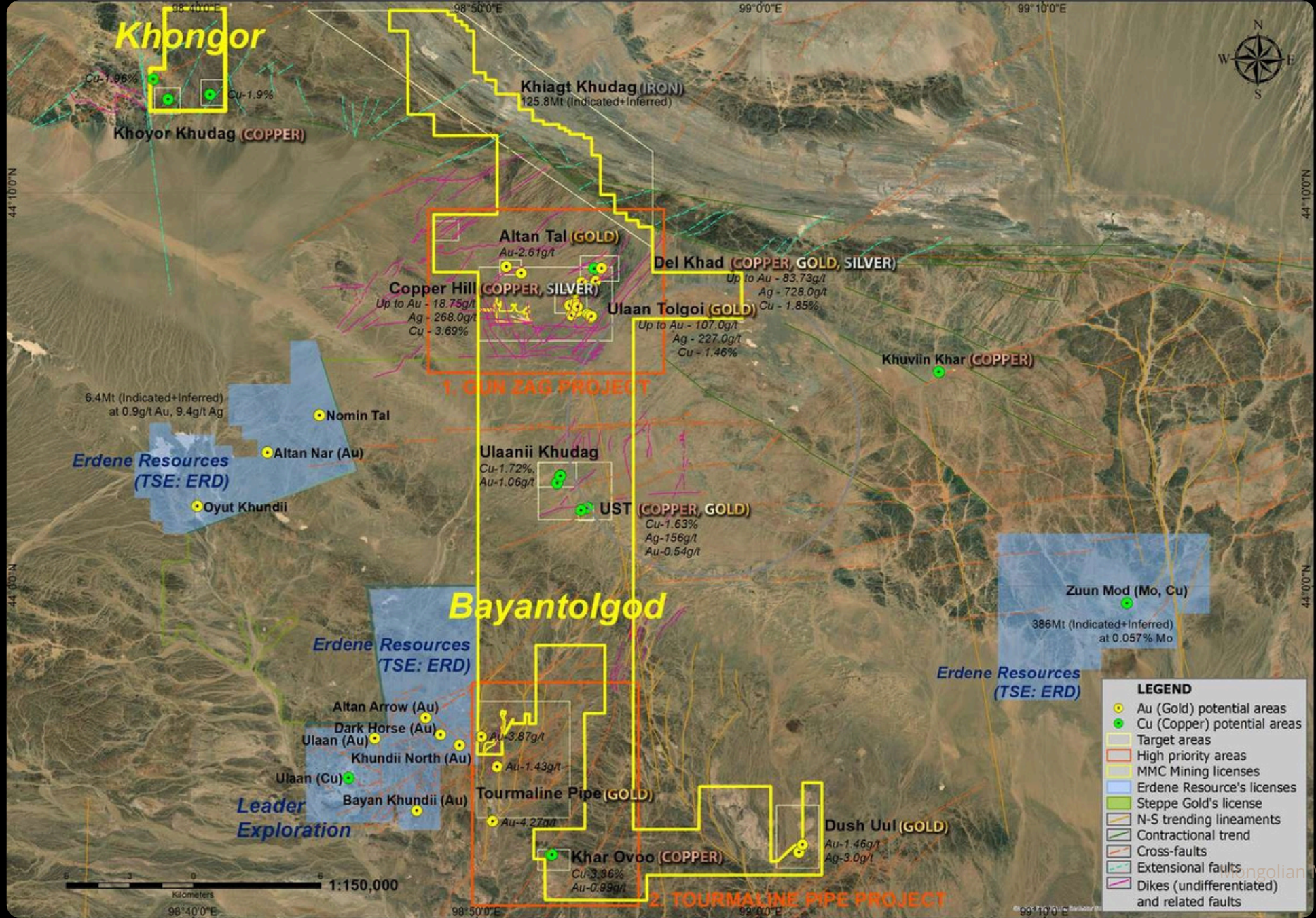


Filo del Sol Mineral Resource has been defined over a total area of 10 square km, with an approximate surface area of 6.5 km by 1.5 km. Credit: Lundin Mining Corporation

Scale Advantage Over Filo

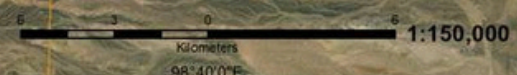
Filo del Sol is a world-class deposit with an estimated value of over US\$454 billion across ~10 km. In comparison, **our Altan Tal to Dush Uul system spans 30 km, making it three times larger in scale** and hosting multiple mineralized centers across a continuous corridor. This district-scale footprint, combined with strong Cu-Au-Ag mineralization, suggests the potential for a significantly larger total metal endowment—positioning the project to match or exceed Filo's value as exploration advances.





LEGEND

- Au (Gold) potential areas
- Cu (Copper) potential areas
- Target areas
- High priority areas
- MMC Mining licenses
- Erdene Resource's licenses
- Steppe Gold's license
- N-S trending lineaments
- Contractural trend
- Cross-faults
- Extensional faults
- Dikes (undifferentiated) and related faults



MMC's Khongor property is considered highly prospective for porphyry and epithermal styles of mineralization.

Key gold & copper grade findings to date:

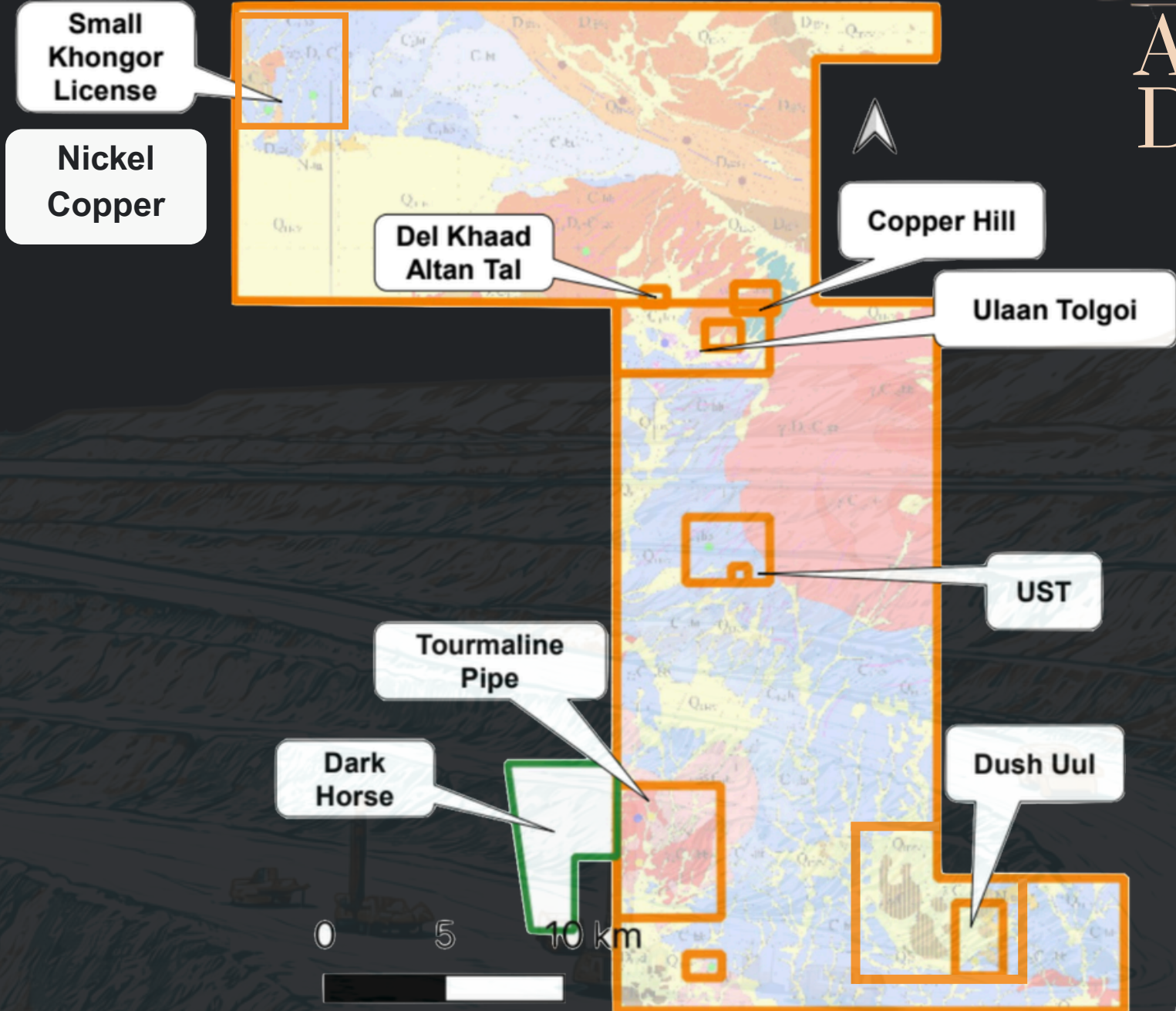
107 g/t Gold (Au) in Ulaan Tolgoi
 83.73g/t Gold (Au) in Del Khad
 71.3g/t Gold (Au) in Ulaan Tolgoi
 51.9g/t Gold (Au) in Gun Zag
 5.87g/t, 4.27g/t, 3.87g/t Gold (Au) in
 Tourmaline Pipes Area

728g/t Silver (Ag) in Del Khad
 267g/t Silver (Ag) in Del Khad
 227g/t Silver (Ag) in Ulaan Tolgoi
 156g/t Silver (Ag) in UST

3.68% Copper (Cu) in Del Khad
 3.36% Copper (Cu) in Khar Ovoo
 2.97% Copper (Cu) in Khar Ovoo
 1.96% Copper (Cu) in Khar Tolgoi
 1.9% Copper (Cu) in Khoyor Khudag
 1.85% Copper (Cu) in Del Khad
 1.72% Copper (Cu) in UST

Company Report Date	MMC (2022)	Erdene Resources (2018)	Oyu Tolgoi (2016)
Cu %	3.68a	NA	0.96e
Au g/t	107b	<2200c <70.1d	0.34e
Ag g/t	728.0b	<7.8c	2.26e
Location	Khar Ovoo aDel Khad b	Bayan Kundii cAltan Arrow d (<2km from MMC border)	OT Total Resourcee (Measured & Indicated)

Areas of Discoveries



COMPANY OVERVIEW

Corporate Structure

Mongolian Metals Corporation is registered in the British Virgin Islands.

The company focuses exclusively on copper and gold exploration in Mongolia.

Strategic Objectives

MMC is raising USD2M to fund its 2026-2027 exploration program.

- Execute comprehensive drilling campaign
- Expand geological findings at Bayantolgod
- Prepare for international stock exchange listing
- Capitalize on Mongolia's mining-friendly regulations

Mongolian Metals Corporation



Investment Highlights

12+

Extensive Exploration Foundation

Over 12 years of geological ground work completed, providing substantial data and reduced exploration risk.

107g/t

Strategic License Portfolio

Prime licenses in Mongolia's mineral-rich regions with demonstrated high-grade gold findings.

2M

Targeted Fundraising

USD equity raise will fund comprehensive 2026-2027 drilling program and advance toward public listing in Q3 2027.

Upside

Significant Upside Potential

Positioned to follow success trajectory of regional comparables like Oyu Tolgoi and Xanadu Mines.

Market Opportunity



Global Copper Demand

Electric vehicles and renewable energy infrastructure are driving unprecedented copper demand worldwide.



Mongolia's Mineral Wealth

Mongolia hosts vast untapped copper and gold deposits across its resource-rich terrain.



Strategic Position

Direct access to China's manufacturing hub creates significant logistical advantages for Mongolian exports.



Frontier Investment Appeal

Growing investor interest frontier mining jurisdictions with high-grade discoveries and favorable regulations.



HISTORICAL GEOLOGICAL FINDINGS

1

Initial Survey

Extensive geological mapping identified the Bayantolgod area as highly prospective for gold and copper.

2

Geochemical Analysis

Tests revealed significant precious metal indicators throughout the license area.

3

Geophysical Work








Advanced survey spin pointed several high-potential anomalies for further exploration.

4

Selected Drilling

Initial drilling confirmed presence of substantial mineralization at multiple sites.

PREVIOUS PROGRAM

-  • Trenching (70 trenches with 2450 cubic meters)
-  • Drilling (29 drill holes with 1992.3 meters)
-  • Sampling (Geochemical, trench and drill hole samples)
-  • Topographical survey
-  • Archeological study
-  • Paleontological study
-  • Laboratory analysis



GEOLOGICAL FINDINGS

107g/t

Gold

Highest grade found at Ulaan Tolgoi

3.68%

Copper

Peak concentration at Del Khad

728g/t

Silver

Maximum grade discovered at Del Khad

These exceptional grades compare favorably to neighboring deposits and exceed Oyu Tolgoi's average measured resource grades of 0.96% copper and 0.34 g/t gold.



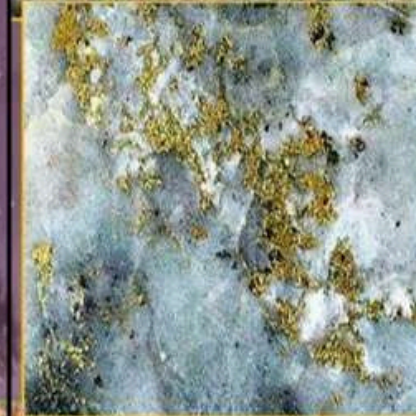
Zuun Mod



Oyu Tolgoi



Harmagtai



Bayantolgod(MMC)



KEY MANAGEMENT



Lee Cashell

CEO with extensive experience in Mongolia. Founded Asia Pacific Investment Partners with interests in real estate and mining.



Dashdorj Bordukh

Executive Director of MMC and its subsidiaries. Strong background in international business management.



Tsendsuren Bordukh

COO managing operations, government relations, and compliance. Former representative of Mongolian Chamber of Commerce in Beijing.



Uyanga Altangerel

Administrative Coordinator responsible for managing project logistics, communications, and organizational support to ensure smooth exploration operations.

EXPLORATION TEAM



Lee Cashell

Chief Exploration Officer with extensive experience in Mongolia. Founded Asia Pacific Investment Partners with interests in real estate and mining.



Dedkhuu Tserendorj

Dedkhuu has broad exploration experience with REO and New Meek LLC across major gold deposits in Bayankhongor, Tuv, and Dornogovi provinces.



Suvd-Erdene Lkhagva

Mapping Geologist with specialized experience in detailed terrain analysis and geological cartography. Expert in integrating field data with digital mapping technologies.



Dashdorj Bordukh

Executive Director of MMC and its subsidiaries. Strong background in international business management.



Jigjidsuren Batjargal

Exploration Geologist

He has a qualified Professional Geologist's honor for the Metal Exploration and Prospecting Copper, certified by Ministry of Mining and Industry Council of Geological Associations of Mongolia.



CONSULTANT EXPERTS



Armelle Kloppenburg, PhD

Consulting Structural Geologist with global experience across petroleum and mining sectors.

- Expertise in 2D/3D modeling and kinematic techniques
- Works from exploration to mine-life extension projects



Anna Fonseca

Independent Consultant | Structural Geology | Spectral Geology | Structurally-Controlled Alteration

- Advisor to Leapfrog3D and Mojave Desert Minerals
- Master's in Economic Geology (Structural Geology) from The University of British Columbia



Steve Carty

Mineral Exploration Geologist

- Experience with Xanadu Mines Ltd in Mongolia
- Bachelor's in Geology from The University of Galway



Bayartungalag Batsaikhan, PhD

Consulting Geologists specializing in Remote Sensing and GIS.

- Experience at EcoTex LLC and Mongolian University
- International research in Germany, France, and South Korea



Khashgerel Bat-Erdene

Consulting Geologist-Scientist

- Significant experience in mining and exploration internationally
- Worked on the Ivanhoe Mines project and co-founded Plus Minerals LLC



Tsolmon Gonchig

Consulting Geologist

- Advises Leapfrog3D, a geological modelling software company
- CEO of Trigteq, geological and mining consultancy



Hayden Evers

Consultant (Resource Geology) at SRK Consulting

- Specialises in 3D geological modelling, resource estimation
- In-depth knowledge of Mineral Resource Estimation and reporting in accordance with international codes



Jargalsaikhan Dovdov

Senior Advisor with experience as Chief Geologist for Universal Resources and consultant for Ivanhoe Mines.

- Diploma (BS + MS equivalent) in Geology from the University of Hungary in Budapest.

DEPOSIT TYPES & EXPLORATION TARGETS

Porphyry Copper

Similar to world-class Oyu Tolgoi deposit. Several porphyry systems within 35km of Khongor.



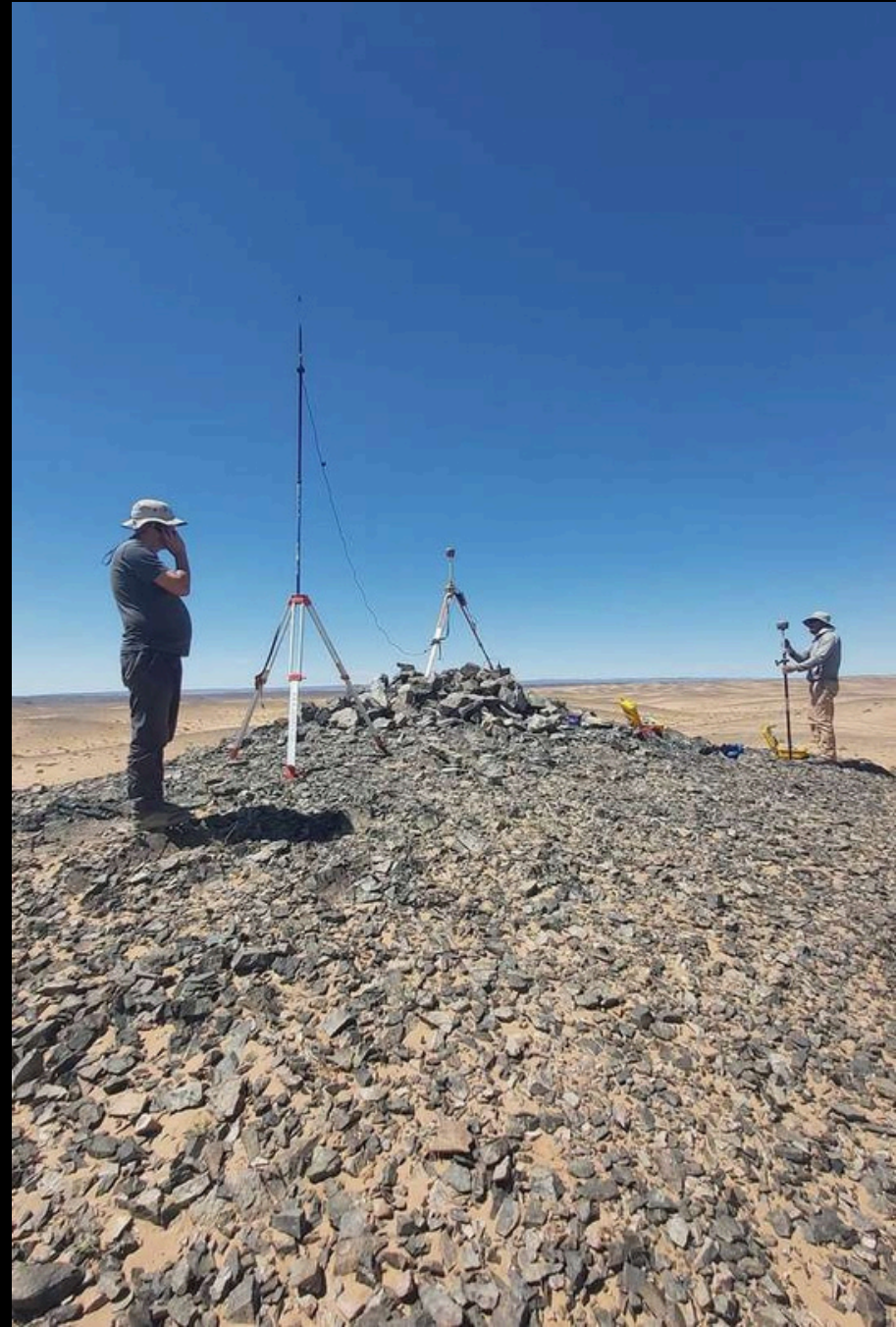
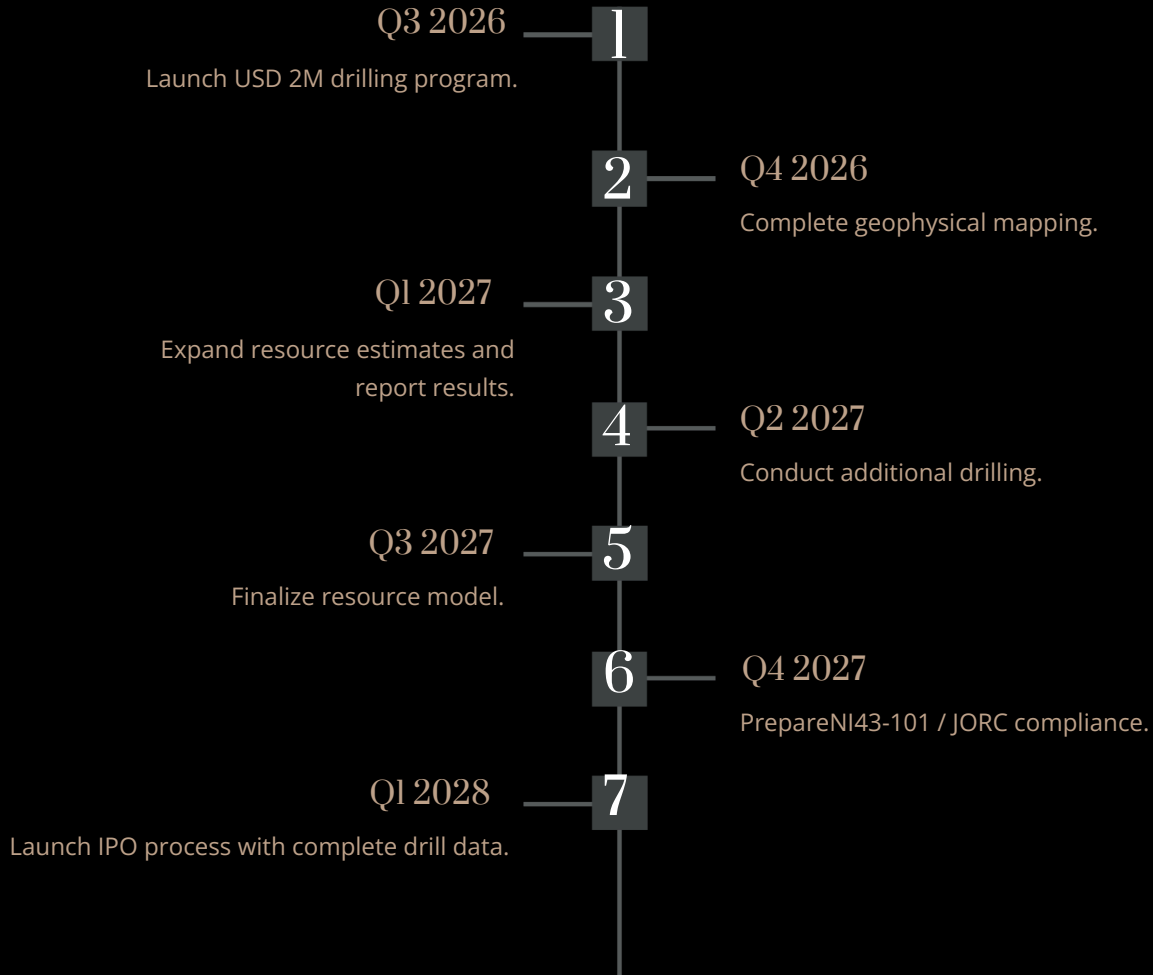
Epithermal Gold-Silver

Multiple significant epithermal systems identified near Khongor, including Erdene's successful projects.

Volcanogenic Massive Sulphide

Potential for VMS deposits based on regional indicators and similar structures.

EXPLORATION TIMELINE



BUSINESS PLAN & NEXT STEPS

Executive Leadership

Appoint Lee Cashell as CEO to drive corporate strategy and investor relations.

Exploration Program

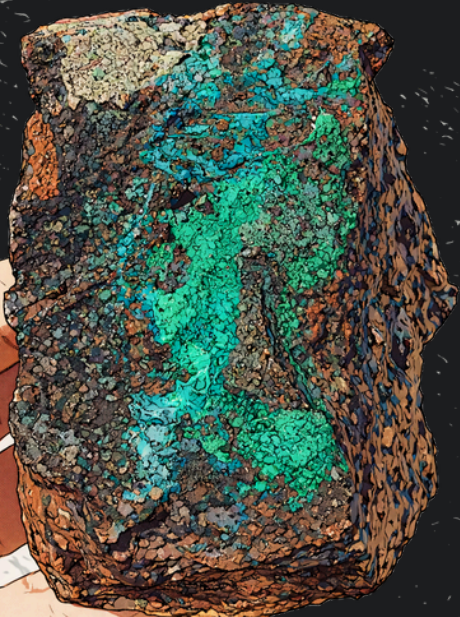
Commence drilling across priority targets including Copper Hill, UST, and Tourmaline Pipe areas.

Resource Definition

Complete geologic mapping, sampling, and resource modeling to establish JORC-compliant reserves.

Public Listing

Prepare for IPO targeted for 2028, focusing on international mining exchanges.



CONTACT INFORMATION

For further details regarding this investment opportunity or to arrange a meeting with our management team, please reach out to us directly.

Contact Person

Lee Cashell

Email

cashell@apipcorp.com

APPENDIX

BUDGET 2026 - 2027

Our comprehensive budget allocates funds strategically across exploration, licensing, and operational requirements.

Exploration and related budgets	MNT	USD
1. Payables	334,009,673	96,431
2. Mining license fee (MV-022148) for 2025	608,535,420	173,867
3. Mining license fee (MV-021982) for 2025	10,822,437	3,092
4. Mining license fee (MV-022148) for 2026	437,500,000	125,000
5. Mining license fee (MV-021982) for 2026	10,822,437	3,092
6. SRK contract	3,500,000,000	100,000
7. Exploration and drilling work (MV- 022148)	3,475,770,000	972,668
8. Laboratory payment	70,000,000	20,000
9. Social responsibility (Water well construction)	40,000,000	11,428
10. Salary	157,500,000	45,000
Total budget	8,644,959,967	1,550,578

Conclusions from Steve Carty (Consulting Geologist)

1. Work to date at Tourmaline Pipe, UST, Ulaanii Khudag, Copper Hill, Altan Tal, Del Khad and Khongor has effectively tested the more obvious targets but appears to have downgraded the potential for a significant gold or copper-gold discovery in those areas
2. Exploration needs to focus on identifying mineralized systems with potential large tonnages greater than 1 g/t Au, rather than 50cm or 1 or 2 meter wide veins or structures with 10 g/t or 3% Cu from which is very difficult to achieve large resources
3. This is best achieved by searching for and recognition of wide alteration outside of the narrow structures, coupled with use of detailed soil sampling and geophysics to define drill targets
4. Ulaan Tolgoi appears to have the greatest concentration of + 1 g/t Au results from outcrop sampling of quartz veins that has not yet been followed up with drilling
5. The geophysical surveys at Ulaan Tolgoi show similar results to Bayan Khundii
6. A comparison of known mineralization at Bayantolgod and ERD9s Bayan Khundii and Altan Nar projects with regional airborne aeromagnetic data suggests that the area between Tourmaline Pipe and UST and the area east and north of Khar Owoo are both prospective and likely underexplored to date

Conclusions from SRK Consulting 3 Metallogenic Model

- Crystalline quartz textures, local in-situ supergene copper associated with copper sulphides, and the associated sericite alteration observed in the Copper Hill, Ulaan Tolgoi, AltanTal, and Del Khaad vein systems are compatible with proximal base-metals rich sub epithermal veins that occur lateral to or immediately above porphyry style mineralization.
- Typical lithocap alteration and the identification of pyrophyllite-sericite in Dush Uul are compatible with the advanced argillic zones that can form above porphyry or epithermal (low, intermediate, or high sulphidation) styles of mineralisation.
- Chalcedonic and quartz-calcite veins with colloform texture observed in the Little Khongor License are more characteristic of epithermal low sulphidation mineralisation, suggesting that the disseminated mineralisation may represent permeable lithology-controlled mineralisation associated with mineralised veins.
- Veins and breccias exposed on surface in Dark Horse and in Tourmaline Pipe have open space fill texture and tourmaline association that is characteristic of porphyry or epithermal deposits. However, the quartz-sericite-pyrite altered Tourmaline Pipe stockwork exposure and drill core from Erdene9s Dark Horse zone expose textures and alteration mineralogy that are characteristic of higher temperature, porphyry-style mineralisation, and not consistent with epithermal environments.
- Transported supergene copper minerals in the UST and in the Small Khongor license cannot be confidently assigned to a metallogenic model.